

(English Translation)

No. BGRIM 08/2024

29 April 2024

Subject: Establishment of a new subsidiary and investment in Solar Project in Saraburi Province
To : President
The Stock Exchange of Thailand

B.Grimm Power Public Company Limited (“**B.Grimm Power**”) would like to inform you that B.Grimm Power Service Limited, a subsidiary of B.Grimm Power, has established a new wholly subsidiary named B.Grimm Power Future Solution Limited (“**BGPFS**”) for the purpose of being a holding company. The registered capital is THB 5 million, divided into 50,000 ordinary shares with par value of THB 100 per share.

BGPFS will invest in Solar Project in partnership with Siam City Power Co., Ltd. (“**SCP**”), a wholly-owned subsidiary of Siam City Cement Public Company Limited, by establishing a new associate company named INSEE B.Grimm Solar Company Limited (IBS) for operating solar energy generation. Details are as follows:

Name of the company	INSEE B.Grimm Solar Company Limited (IBS)
Registration date	Within Quarter 2 of 2024
Registered capital	THB 5,000,000, divided into 37,500 preferred shares and 12,500 ordinary shares par value is THB 100 per share
Shareholding proportion	1. 12,500 ordinary shares will be held by BGPFS, representing 25% of total issued shares 2. 37,500 preferred shares will be held by SCP, representing 75% of total issued shares
Source of funds	BGPFS’s working capital



The expected investment cost for the Solar Project is approximately THB 1,920 million, for an installed capacity of approximately 80 MWp. Based on the shareholding proportion, BGPFS's investment is approximately THB 480 million.

The above transactions are not classified as connected transactions and the transaction size are not required to be disclosed or to prepare a report disclosing the transaction information under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 regarding Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets, B.E. 2547 (2004).

Please be informed accordingly.

Yours faithfully,

(Dr. Harald Link)

President